

OCIDA AGENCY & AIRPORT BUDGET 2019 THROUGH 2022
Approved at the 10/29/18 Board Meeting

**OCIDA AGENCY
2019 Budget**

**OCIDA AIRPORT
2019 Budget**

| | Adopted Budget 2019 | | Adopted Budget 2019 |
|---------------------------------|------------------------------------|--|------------------------------------|
| <u>Profit & Loss</u> | | <u>Profit & Loss</u> | |
| Agency Fees | \$430,000 | Operating Income | \$ 165,454 |
| Interest & Dividends | 200 | FAA Funding | 676,768 |
| | | NYS DOT Funding | 757,599 |
| | | Interest & Dividends | - |
| | 430,200 | | 1,599,821 |
| <i>Operating Expenses:</i> | | <i>Operating Expenses:</i> | |
| Ontario County Master Agree | 88,569 | Insurance | 5,700 |
| Dues & Subscription | 500 | Utilities | 13,250 |
| informANALYTICS | 625 | Dues | 775 |
| Consulting | 10,000 | Trailer Rental | 19,200 |
| Accounting | 9,450 | Airport Manager | 79,706 |
| Miscellaneous | 350 | Airport Maintenance | 77,700 |
| Office Expenses | 750 | Airport Repairs | 3,550 |
| Postage & Delivery | 200 | Legal expenses | 9,000 |
| Travel, Meals, tolls | 5,000 | Special District tax | 3,100 |
| Contract with CAPTF | 150 | Other Expenses | 2,500 |
| Marketing, PR, Communications | 4,000 | Expected Capital Exp. | 1,600,624 |
| Contract with WIB | 10,000 | Depreciation | 500,000 |
| D & O/Liability Insurance | 16,600 | | - |
| Legal expense | 18,000 | Contingency | 20,000 |
| Contingency | - | | |
| | 164,194 | | 2,335,105 |
| Agency Excess (Deficit) | \$ 266,006 | Airport Excess (Deficit) - Book | \$ (735,284) |
| | | Airport <u>Operating</u> Excess (Deficit) | \$ (69,027) |
| | | <i>without depreciation and net capital expenses</i> | |
| | | Airport Excess (Deficit) - Cash | \$ (235,284) |
| | | <i>without depreciation</i> | |

| | | |
|---|-----------|------------------|
| COMBINED NET | \$ | (469,278) |
| <i>(includes Depreciation & Net Capital Expenses)</i> | | |

| | | |
|---|-----------|---------------|
| COMBINED NET | \$ | 30,722 |
| <i>(no Depreciation; includes Net Capital Expenses)</i> | | |

| | | |
|--|-----------|----------------|
| COMBINED NET | \$ | 196,979 |
| <i>(no Depreciation or Net Capital Expenses)</i> | | |

ANTICIPATED OCIDA AGENCY BUDGET 2019 THROUGH 2022
Approved at the 10/29/18 Board Meeting

| | <u>Actual 2017</u> | <u>Estimated 12/31/2018</u> | <u>Adopted Budget 2019</u> | <u>Budget 2020</u> | <u>Budget 2021</u> | <u>Budget 2022</u> |
|---|------------------------|---------------------------------|------------------------------------|------------------------|------------------------|------------------------|
| Revenues: | | | | | | |
| Agency Fees | \$210,216 | \$186,480 | \$430,000 | \$250,000 | \$400,000 | \$250,000 |
| Revenue generated from applications and the 1% closing fee. | | | | | | |
| Interest & Misc Revenues | \$5,505 | \$300 | \$200 | \$200 | \$200 | \$200 |
| | \$215,721 | \$186,780 | \$430,200 | \$250,200 | \$400,200 | \$250,200 |
| Expenses: | | | | | | |
| Contract with Ontario County | 103,886 | 96,300 | 88,569 | 98,037 | 102,939 | 108,086 |
| Master agreement for Administrative and Financial personnel. | | | | | | |
| Dues & Subscription | 0 | 150 | 500 | 500 | 500 | 500 |
| CDFA, Notary License | | | | | | |
| Consulting | 16,127 | 505 | 10,000 | 10,000 | 10,000 | 10,000 |
| Services as required for initiatives related to the strategic plan, regionally significant projects | | | | | | |
| Accounting | 9,025 | 9,225 | 9,450 | 9,650 | 9,850 | 10,050 |
| Independent audit and review of State Comptroller's Report for opinion letter. | | | | | | |
| Miscellaneous | 634 | 10 | 350 | 350 | 350 | 350 |
| Various bank wire fees and other miscellaneous charges | | | | | | |
| Office Expenses | 657 | 850 | 750 | 750 | 750 | 750 |
| Copying expense & minor office equipment expenses. | | | | | | |
| Printing and Reproduction | - | | 200 | 200 | 200 | 200 |
| Envelopes, Business cards, Stationary, etc. | | | | | | |
| Conference Travel, Meals, tolls | 3,404 | 2,000 | 5,000 | 5,000 | 5,000 | 5,000 |
| Travel and meal expenses for conferences attended by staff | | | | | | |
| Telephone | 40 | 160 | 150 | 150 | 150 | 150 |
| Marketing, PR, Communications | 14,275 | 3,975 | 4,000 | 4,000 | 4,000 | 4,000 |
| Various projects as determined by board | | | | | | |
| Professional Fees (informANALYTICS) | 625 | 625 | 625 | 625 | 625 | 625 |
| Contract with Workforce Development - FAME | 10,000 | 10,000 | 10,000 | 10,000 | 10,000 | 10,000 |
| D & O & Liability Insurance | 16,558 | 16,511 | 16,600 | 16,800 | 17,000 | 17,200 |
| D&O insurance and Liability insurance | | | | | | |
| Legal expense | 18,220 | 18,000 | 18,000 | 19,000 | 20,000 | 21,000 |
| Local Counsel services and other legal services as may be required for various economic development initiatives and special requests. | | | | | | |
| Total Expenses | 193,451 | 158,311 | 164,194 | 175,062 | 181,364 | 187,911 |
| Agency Excess (Deficit) | 22,270 | 28,469 | 266,006 | 75,138 | 218,836 | 62,289 |
| Airport Excess (Deficit) cash basis | (355,537) | (190,761) | (235,284) | (386,586) | (205,851) | (248,445) |
| NET COMBINED EXCESS (DEFICIT) - cash | (\$333,267) | (\$162,292) | \$30,722 | (\$311,448) | \$12,985 | (\$186,156) |

ANTICIPATED OCIDA AIRPORT BUDGET 2019 THROUGH 2022
Approved at the 10/29/18 Board Meeting

| | <u>Actual 2017</u> | <u>Estimated 2018</u> | <u>Adopted Budget 2019</u> | <u>Budget 2020</u> | <u>Budget 2021</u> | <u>Budget 2022</u> |
|--|------------------------|---------------------------|------------------------------------|------------------------|------------------------|------------------------|
| Revenues: | | | | | | |
| Lease Rev Amortization | 1,680 | 1,680 | 1,680 | 1,680 | 3,500 | 3,500 |
| Lease Rev - Hangers | 2,400 | 2,400 | 2,400 | 2,400 | 2,400 | 2,400 |
| Lease Rev - CAC | 4,574 | 4,574 | 4,574 | 4,600 | 4,600 | 4,600 |
| Lease Rev - New Projects | - | - | 2,000 | 4,000 | 4,000 | 4,000 |
| Fuel Sales Commissions | 2,913 | 4,021 | 4,800 | 5,600 | 6,500 | 6,500 |
| Fuel Sales (Discontinued 7/6/17) | 94,602 | - | - | - | - | - |
| New hanger Rental | - | - | - | 12,000 | 24,000 | 24,000 |
| LDC Grant Income | - | 50,000 | 150,000 | - | - | - |
| Total Revenue | 106,169 | 62,675 | 165,454 | 30,280 | 45,000 | 45,000 |
| Expenses: | | | | | | |
| Insurance | 6,189 | 6,200 | 5,700 | 5,800 | 5,900 | 6,000 |
| Liability/Property Insurance for Airport | | | | | | |
| Dues - NYAMA, AirNav | 304 | 761 | 775 | 775 | 775 | 775 |
| Fuel Cost | | | | | | |
| Fuel and related costs (includes Fuel Truck , Sales Tax, FBO Fees) | 102,784 | - | - | - | - | - |
| Trailer Rental (Net 1,600/month) | 4,800 | 19,200 | 19,200 | 14,400 | - | - |
| Utilities | 4,192 | 6,650 | 13,250 | 19,250 | 25,250 | 25,250 |
| Propane, RG&E and Water | | | | | | |
| Airport Manager All County | 131,462 | 131,714 | 79,706 | 83,691 | 87,876 | 92,270 |
| Airport Maintenance | | | | | | |
| Airport runway lights, machinery, general misc, snow plowing and lawn maint | 57,988 | 58,028 | 73,500 | 73,500 | 73,500 | 73,500 |
| Fuel for Vehicles | | | 4,200 | 4,200 | 4,200 | 4,200 |
| AWOS Repairs/Maintenance | 3,924 | 3,900 | 3,550 | 3,550 | 3,550 | 3,550 |
| AWOS - phone and maint | | | | | | |
| Legal expenses | 10,806 | 4,000 | 9,000 | 9,000 | 9,000 | 9,000 |
| Non-reimbursable legal expenses as required | | | | | | |
| Special District tax | 2,809 | 2,943 | 3,100 | 3,200 | 3,300 | 3,400 |
| Based on prior years expenses | | | | | | |
| Other Expenses | 345 | 1,091 | 2,500 | 2,500 | 2,500 | 2,500 |
| Contingency for additional unclassified expenses such as legal notices, conference costs, FAA &/or DEC fees. | | | | | | |
| Contingency (mostly for unexpected repairs) | - | - | 20,000 | 20,000 | 20,000 | 20,000 |
| Total Expenses | 325,603 | 234,487 | 234,481 | 239,866 | 235,851 | 240,445 |
| Airport Excess (Deficit) - Operating | (219,434) | (171,812) | (69,027) | (209,586) | (190,851) | (195,445) |
| Capital Improvements - Income / (Expense): | | | | | | |
| FAA Funding | 512,518 | 189,730 | 676,768 | 225,000 | - | 698,000 |
| Federal funding expected for Airport projects | | | | | | |
| NYSDOT Funding | 284,958 | 10,540 | 757,599 | 1,513,000 | - | 39,000 |
| State funding expected for Airport projects | | | | | | |
| Expected Grant Capital Expenditures | | | | | | |
| Airport Projects planned with FAA & State | (933,579) | (219,219) | (1,551,964) | (1,900,000) | - | (775,000) |
| Capital Purchases | | | | | | |
| No grant assistance | - | - | (48,660) | (15,000) | (15,000) | (15,000) |
| Airport Contribution to Capital Improvements | (136,103) | (18,949) | (166,257) | (177,000) | (15,000) | (53,000) |
| Estimated Airport Excess (Deficit) - Cash | (355,537) | (190,761) | (235,284) | (386,586) | (205,851) | (248,445) |
| Depreciation - Airport Assets | (503,820) | (515,399) | (500,000) | (500,000) | (550,000) | (555,000) |
| Estimated Airport Excess (Deficit) - Book | (859,357) | (706,160) | (735,284) | (886,586) | (755,851) | (803,445) |