

## ESTIMATED COST SAVINGS CALCULATOR

COMPANY NAME \_\_\_\_\_

SITE LOCATION \_\_\_\_\_

### I. PROJECT COSTS & IDA BENEFIT CALCULATOR:

**A. Land & Site Work:**

Land \_\_\_\_\_  
 Site Work \_\_\_\_\_

**B. Building:**

Renovation \_\_\_\_\_  
 Acquisition \_\_\_\_\_  
 Expansion \_\_\_\_\_  
 New Building \_\_\_\_\_

**C. Equipment:**

Manufacturing \_\_\_\_\_  
 Non-Manufacturing \_\_\_\_\_

**D. Soft Costs:**

Engineering \_\_\_\_\_  
 Architect \_\_\_\_\_  
 Fees/Permits \_\_\_\_\_  
 OCIDA Fee\* \_\_\_\_\_  
 Legal Fees\*\* \_\_\_\_\_

\* In accordance with Current Fee Schedule

\*\*Transaction Attorney, Agency Attorney, Applicant Attorney, Bank Attorney

**E. Other Costs:** \_\_\_\_\_

**PROJECT COST:**

**IDA BENEFIT AMT:**

*Project Cost = A + B + C + D + E*

*IDA Benefit Amt = Project Cost – Manufacturing Equipment – Land – OCIDA FEE*

### II. PROPERTY TAX SAVINGS:

Assessed Value\* \_\_\_\_\_

 Select Municipality: \_\_\_\_\_

 Select School District: \_\_\_\_\_

**Tax Rates:**

County \_\_\_\_\_  
 City-Town-Village \_\_\_\_\_  
 School District \_\_\_\_\_

**TOTAL TAX RATE/\$1,000:** \_\_\_\_\_

Year	General Abatement		OR	485-B Abatement	
	Abatement	Savings		Abatement	Savings
1	100 %			50 %	
2	100 %			45 %	
3	100 %			40 %	
4	100 %			35 %	
5	100 %			30 %	
6	80 %			25 %	
7	60 %			20 %	
8	40 %			15 %	
9	20 %			10 %	
10	0 %			5 %	
	<b>Net Benefit:</b>			<b>Net Benefit:</b>	

\* Value of Improvement Only



COMPANY NAME \_\_\_\_\_

SITE LOCATION \_\_\_\_\_

### III. SALES TAX SAVINGS:

Sales Tax Rate: \_\_\_\_\_

Construction Materials\*: \_\_\_\_\_

**Sales Tax Savings:**

Building \_\_\_\_\_

Non-Manufacturing Eq. \_\_\_\_\_

**TOTAL SALES TAX SAVINGS:** \_\_\_\_\_

*\* Assumes 40% of Building Cost*

### IV. MORTGAGE RECORDING TAX SAVINGS:

Mortgage Amount: \_\_\_\_\_

Mortgage Tax Rate: \_\_\_\_\_

**MORTGAGE TAX SAVINGS:** \_\_\_\_\_

### V. ESTIMATED COSTS:

IDA Fee (1% of IDA Benefit Amt): \_\_\_\_\_

IDA Attorney Fees: \_\_\_\_\_

Company Attorney Fees: \_\_\_\_\_

**ESTIMATED TOTAL COST:** \_\_\_\_\_

### VI. SUMMARY OF ESTIMATED SAVINGS:

PROPERTY TAX SAVINGS: + \_\_\_\_\_

SALES TAX SAVINGS: + \_\_\_\_\_

MORTGAGE TAX SAVINGS: + \_\_\_\_\_

ESTIMATED TOTAL COST: - \_\_\_\_\_

**ESTIMATED OCIDA SAVINGS:** \_\_\_\_\_

*II+III+IV-V= Estimated Net Benefit*

**485-B SAVINGS\*:** \_\_\_\_\_

*\*See Program Notes Below*

*\*485-B is a local government option and is not available in all municipalities or school districts within Ontario County. Special requirements & provisions may apply. For more information please visit the [Ontario County of Real Property Tax](#) web site and click on Business & Industrial Exemptions. Sales and Mortgage Recording Taxes are not abated under this program.*

*Disclaimer: The above estimated savings are for illustration purposes only and are not intended to be guaranties of any specific savings. Please contact us to see if your project qualifies and for further assistance.*

