

**ONTARIO TOBACCO ASSET  
SECURITIZATION CORPORATION**  
*A Component Unit of Ontario County*

**NEW YORK**

**COMMUNICATING INTERNAL CONTROL  
RELATED MATTERS IDENTIFIED IN AN AUDIT**

*For Year Ended December 31, 2017*

**Raymond F. Wager, CPA, P.C.**  
Certified Public Accountants

RAYMOND F. WAGER, CPA, P.C.  
Certified Public Accountants

March 1, 2018

To the Board of Directors  
Ontario Tobacco Asset Securitization Corporation  
A Blended Component Unit of Ontario County, New York

In planning and performing our audit of the financial statements of the Ontario Tobacco Asset Securitization Corporation (the Corporation), a blended component unit of Ontario County, New York as of and for the year ended December 31, 2017, in accordance with auditing standards generally accepted in the United States of America, we considered the Ontario Tobacco Asset Securitization Corporation, New York's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Corporation's internal control. Accordingly, we do not express an opinion on the effectiveness of the Corporation's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Corporation's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control was for the limited purpose described in the first paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses. In addition, because of inherent limitations in internal control, including the possibility of management override of controls, misstatements due to error or fraud may occur and not be detected by such controls. Given these limitations during our audit, we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

We are pleased to report there were no current year recommendations and no prior year recommendations.

This communication is intended solely for the information and use of management, the Board of Directors, finance committee, and others within the organization and is not intended to be and should not be used by anyone other than these specified parties.

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We wish to express our appreciation to all client personnel for the courtesies extended to us during the course of our examination.

*Raymond F. Wager, CPA, P.C.*

Rochester, New York  
March 1, 2018