



INDUSTRIAL DEVELOPMENT AGENCY

Meeting Minutes
Monday, October 26, 2020 Meeting
 Zoom Meeting

<https://us02web.zoom.us/j/82596933905?pwd=Y1VINXpqQThGdlNRcTIYbS9MdytFdz09>

| Members Present | Members Excused |
|-------------------------------------|---|
| Mike Davis, Chairman | |
| Lewis Zulick, Treasurer | |
| Don Culeton | |
| Andy Molodetz | Guests Present |
| Deb Brown | Brian Young, Interim County Administrator |
| Kelly Mittiga, Vice-Chair | Thomas Cooper, Flightline Electronics |
| Supervisor Jeff Gallahan | Scott Meyer, Global Business Services |
| | Traci Rood, Global Business Services |
| Staff Present | Samuel Diprima, Resident |
| Mike Manikowski, Executive Director | Grant Cushing, Resident |
| Suzanne Vary, Staff | |
| Michael Wojcik, CFO | |
| Jessica Kazmark, Staff | |
| Brigitte Larson, Staff | Contract Staff |
| Bob Mincer, Staff | James Coniglio, Underberg & Kessler |
| | Barry Carrigan, Nixon Peabody |
| | |

CALL TO ORDER: Chair Mike Davis called the meeting to order at 5:07 p.m. and performed a roll call. A quorum was present.

NEW BUSINESS:

Solar/alternative energy projects:

Mike Manikowski began by stating that Suzanne Vary has conducted some research on solar energy projects. Mike explained that the IDA has been approached numerous times by developers of solar energy projects inquiring about available incentives. With this type of project is it difficult to see long term jobs but there are a substantial amount of short term construction jobs associated with them.

Suzanne Vary presented her research to the Board, which compares four different counties in the region, complete with base pricing and other associated fees. Sue's research also indicates that

many IDAs have renewable energy policies to support New York State's "Reforming the Energy Vision" Initiative. This is intended to encourage renewable energy development that will spur economic growth and develop new energy business models. The initiative sets statewide goals of cutting greenhouse gas emissions by 80% by 2050 and also generating 50% of New York's electricity from renewables by 2030. In addition, renewable energy opportunities up to 4,000 megawatts are expected will result in \$7 billion in investments and create more than 4,500 jobs. The State is also launching a new process with local communities to identify build ready sites to fast track construction of land based renewable energy projects.

Barry Carrigan stated that a standalone policy would allow for amendments as the markets change. It was also discussed that the PILOT would depend on the megawatt level. Usually one megawatt needs about seven acres of land, meaning a utility level project would require a large amount of land and be located near active transmission lines. Local property tax laws and municipality processes were also discussed. Board members also discussed potential concerns regarding clean up and the possibility of company bankruptcy. Staff will work with Barry and Jim to come up with a recommendation to present to the Board.

OLD BUSINESS:

Ultra Global Business Services:

Mike Manikowski introduced Scott Meyers, Senior Vice President of Ultra Global Services. Mike explained that in a few years ago Ultra Electronics discussed bringing their global service center and consolidating in Victor. This has since been started, however; the Company recently filed a WARN notice with the State indicating a reduction in force and have provided a letter to our Board for explanation.

Scott Meyers stated that the notice was filed by Flightline Electronics, which is a sister company to Ultra Global. Ultra Global has grown to 32 FTEs in the Victor office and Scott believes the Company will hit the targeted 49 that was the original commitment. It was discussed that the parent company is located in the United Kingdom, however; back office jobs such as human resources and accounting will be brought to New York. Flightline Electronics will still have 67 employees.

No action taken at this time.

Airport Update:

Mike Davis asked if the Board had any questions pertaining to Bob Mincer's report. There were no questions.

Supervisor Jeff Gallahan made a motion to accept the Airport Update as presented. Andy Molodetz seconded the motion. Unanimously approved. Motion carried.

ADMINISTRATION:

Budget:

Michael Wojcik stated that the budget was reviewed on Friday with the Audit Committee. He presented the budget with one change by adding \$1,446 to the lease revenue line to reflect Mr. Hamlin's sale.

Don Culeton made a motion to approve the budget with the presented change. Lew Zulick seconded the motion. Unanimously approved. Motion carried.

September 28, 2020 Minutes:

Mike Davis presented the September 28, 2020 Meeting Minutes for approval.

Andy Molodetz made a motion to approve the September 28, 2020 minutes as presented. Kelly Mittiga seconded the motion. Motion unanimously carried.

Invoices for payment:

Michael Wojcik presented for approval, airport invoices for payment totaling \$24,686.35; Agency invoices totaling \$49,739.30 and total invoices in the amount of \$74,425.65. Bob Mincer clarified the airport related invoices.

Supervisor Jeff Gallahan made a motion to approve the above referenced invoices for payment. Kelly Mittiga seconded the motion. Unanimously approved. Motion carried.

Investment Report:

Michael Wojcik presented the current IDA Investment Report and stated that the final report will be available at the December meeting.

Lew Zulick made a motion to approve the IDA Investment Report as presented. Don Culeton seconded the motion. Unanimously approved. Motion carried.

Financial Statements:

Michael Wojcik presented the updated financial statements.

Kelly Mittiga made a motion to approve the Financial Statements as presented. Don Culeton seconded the motion. Unanimously approved. Motion carried.

ADJOURNMENT:

Andy Molodetz made a motion to adjourn the IDA meeting at 6:10 p.m. Don Culeton seconded the motion. Motion unanimously approved.

Respectfully submitted,

Brigitte Larson